Join us for two free financial management trainings to learn best practices to ensure the health and longevity of your business

Southern Minnesota Initiative Foundation

SMIF is hosting two hybrid financial management workshops taught by Eric Stone of Stone's Bookkeeping. Attend one or both trainings!

RSVPs are required. Please note if you will be attending virtually or in person at 525 Florence Avenue Owatonna, MN 55060.

Understanding small business financial management

Thursday, June 25, 2026 9 - 10:30 a.m.

Join us for an informative workshop designed to help you understand essential accounting topics where you'll learn:

- best practices for organizing and maintaining your financial records,
- strategies to understand your tax obligations and maximize deductions for your business,
- and the critical differences between assets and expenses and how to categorize them effectively.

Additionally, you'll gain an overview of cost of goods sold (COGS) to better understand drivers of profitability, payroll management, bank account management and considerations for credit cards and loans.

Scan to RSVP by June 23 at 4:30 p.m.

Understanding financial reporting for small business

Thursday, July 9, 2026 9 - 10:30 a.m.

This workshop aims to demystify financial statements and empower you to make informed decisions for your business's growth. Through this workshop, you will learn how to:

- understand the three key financial statements and what each report reveals about your business's financial health,
- analyze profitability, liquidity and solvency to gauge your business's performance,
- and recognize patterns in your financial data that can indicate growth opportunities or areas that need attention.

Scan to RSVP by July 7 at 4:30 p.m.

If you have questions, please reach out to Lending Director Molly Bartels Roth at mollyb@smifoundation.org or 507.214.7020.

Thank you to our partner for making this event possible! Funded in part through a Cooperative Agreement with the U.S. Small Business Administration.

U.S. Small Business Administration

STONE'S BOOKKEEPING