



SOUTHERN MINNESOTA  
INITIATIVE FOUNDATION

Collaborating for Regional Vitality

# Olmsted County Investments

We envision southern Minnesota as a prosperous and growing region with vibrant communities, innovative and successful economies, and engaged and valued citizens. To achieve this vision, Southern Minnesota Initiative Foundation, a regional development and philanthropic organization, fosters economic and community vitality in 20 counties of southern Minnesota through a culture of collaboration and partnership.

For every donation of  
from Olmsted County

\$1

=

\$7

is invested back into  
Olmsted County  
communities.\*

\*Includes grants, loans & programming

## 53 LOANS

\$2.4 million to Olmsted County entrepreneurs

## 329 GRANTS

\$3.1 million to support community initiatives

***\$5 million invested annually to the 20 counties of  
south central and southeastern Minnesota***

Since 1986, Southern Minnesota Initiative Foundation has leveraged local investments & partnerships to create a stronger **Olmsted County**:

**\$1.4 million** in local donations to SMIF

# \$9.5 million

invested by SMIF in Olmsted County through grants, loans, and programming for stronger kids, businesses and communities

For other counties visit: [smifoundation.org/who-we-are/region.html](http://smifoundation.org/who-we-are/region.html)

## Loans & Equity Investments\* Supporting local entrepreneurs & creating jobs

Thaddeus Medical Systems Inc., Rochester	Medical diagnostic device
Squash Blossom Farm, Oronoco	Small farm with interconnected enterprises
Little Thistle Brewing, Rochester	Brewery/taproom
Envirolastech Incorporated, Rochester	Building materials company
Repetix LLC, Rochester	On-field visual display device for football
Sonex Health LLC, Rochester	Technology for minimally-invasive carpal tunnel surgery
Marblehead Medical LLC, Rochester	Flow-arrest access catheters for acute stroke care

\*Southern Minnesota Initiative Foundation in partnership with CEDA and DEED hold the Comprehensive Economic Development Strategy for Region 10, allowing these counties to apply for Economic Development Administration funding at the Federal level.

## Grants Investments in economic development, early childhood and community vitality

AmeriCorps LEAP Initiative, Rochester EC Family Services	Members helping with social emotional skill development
Stewartville Economic Development Authority	Business incubator
WSN Engineers and Architects, Rochester	Project to identify and deliver transit services to rural SE MN
Stewartville Public Schools	Hundreds of books awarded through multiple literacy grants
Dover Eyota Public Schools	Curriculum experts and differentiation
Byron Community Foundation	Equipment for "The Most Fit City" in Minnesota
Rochester Area Economic Development Incorporated	Mayo Clinic Business Accelerator Entrepreneurship Initiative
Families First of Minnesota, Rochester	Upgrade to Early Learning Childhood Software System
Boys & Girls Club of Rochester	Reading readiness program for disadvantaged kids
Quality Child Care Program, Rochester	Increasing quality child care through provider training
Jeremiah Program, Rochester	Provide education and mentorship to single mothers in poverty

## Affiliate Funds Increasing rural philanthropy

Byron Community Foundation	Lions Legacy Fund, Byron
Dover-Eyota Eagles Foundation	

## Community Collaborations Bringing communities together for change

City of Byron, Regional Community Growth Initiative
City of Eyota, Regional Community Growth Initiative

## Making a Difference Investing in innovative technology



Sonex Health in Rochester develops minimally invasive surgical tools that allow clinicians to perform carpal tunnel release surgery under ultrasound guidance in a safe, cost-effective manner.

SMIF's equity investments have supported the development and marketing of these devices. As Destination Medical Center attracts more medical companies to the area, SMIF continues to invest in many new technologies that are being developed.